

Private Commerce Network (PCN)

A transnational network of interconnected “operating zones” and “transit corridors” formed under a legal and operating Framework that defines a private governance model for the global commerce activities of a specified industry. Network authority is derived through a Principle-Agent (P-A) relationship established between the participating States (Principles) and a private, nonprofit organization (Agent), under the terms of a uniform Public-Private Partnership (PPP) agreement with each State. Activities within a PCN are administered solely by the Agent to meet the common interests of the Principles and to ensure peaceful, efficient, free market commerce operations. A PCN can provide an economic oasis for technically advanced, newly emerging, or politically sensitive private industries (i.e. aerospace, nuclear, biotechnology) seeking a free market environment to achieve rapid global growth. In contrast to a PCN, the standard “public commerce environment”, which encompasses all commercial activities conducted outside of a PCN, is a complex global maze of reactionary inter-governmental and domestic market controls implemented exclusively by States to satisfy a broad range of political agendas.